



METAL TIGER_{PLC}

London Stock Exchange AIM Listed: MTR

April 2016

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Why is MTR Investable?

- Resource Sector Cyclical Low (?)
- Focus on Strategic Project Investment
- Diversified Portfolio
- Active Newsflow
- Working Capital Management
- Two Divisions:
 - Metal Projects
 - Asset Trading

METAL
TIGER PLC



Significant Shareholders

SHAREHOLDING > 3%*

Name	Number of Ordinary Shares	% of Issued Share Capital
Terry Grammer	38,315,667	7.52%
Southeast Asia Mining	23,799,000	4.67%
Blackstar Gold Pty Ltd **	19,880,000	3.90%
Michael Joseph	18,547,345	3.64%
Grant Stevens	16,340,415	3.21%

* (based on latest declared holding to the company as a proportion of issued share capital at 15.04.16)

** Note: Cameron Parry and Terry Grammer, both directors of Metal Tiger, are also directors of Black Star Gold Pty Ltd.

***Note: Additional Management options were announced 04.03.16. Subject to Shareholder approval at 2016 AGM

DIRECTORS' SHAREHOLDINGS

Director	Number of Ordinary Shares	% of Issued Share Capital
Alex Borrelli	5,400,000	1.06%
Terry Grammer	38,315,667	7.52%
Paul Johnson	9,600,000	1.88%
Cameron Parry	2,500,000	0.49%

MANAGEMENT PERFORMANCE OPTIONS***

Director	Management Options	Option Price	Expiry
Cameron Parry	2,500,000 5,000,000	1p 2p	10/07/17 02/07/18
Paul Johnson	3,330,000 5,000,000 7,500,000	1.75p 2p 1.70p	02/07/18 02/07/18 07/02/19
Alex Borrelli	1,170,000 1,670,000	1p 2p	10/07/17 02/07/18
Terry Grammer	3,330,000	2p	02/07/18

Board & Management

Terry Grammer
Non-Executive Chairman

Terry has over 40 years' experience in mining and exploration in Australia, Africa, Southeast Asia and New Zealand. Having discovered the Cosmos Nickel deposit for Jubilee Mines NL he was awarded the AMEC (Association of Mining & Exploration Companies) joint Prospector of the Year Award. Terry was previously a director of Sirius Resources NL (ASX:SIR) and was appointed to the Board of Metal Tiger on 15 Sept 2014.

Paul Johnson
Chief Executive Officer

Paul is a Chartered Accountant and his previous roles have included senior management positions at FM Global and Capita McLarens. Paul was previously Non-Exec Chairman of ECR Minerals Plc (LON:ECR) and co-founder of MiningMaven, a natural resources investor communications service.

Cameron Parry
Non-Executive Director

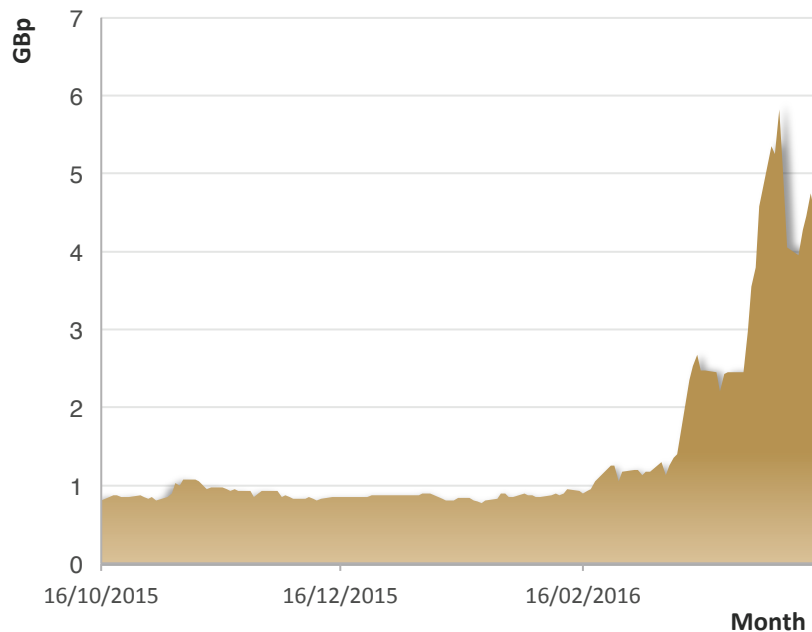
Cameron has extensive experience in public company management, corporate finance and project acquisition. He has been involved in start-ups as well as pre and post-IPO companies across industries including agribusiness, biotechnology, mining and IT.

Alex Borrelli
CFO, Non-Executive Director

Alex is a Chartered Accountant and has been active within the investment banking sector for over 20 years. Alex is currently Chairman and CEO of AIM-Listed BMR Group Plc (LON:BMR).

Fundamentals

Metal Tiger is well capitalised and ready to take advantage of opportunities that exist in the current buyers market



Exchange	LONDON (AIM) : MTR
Issued Share Capital	509,337,186 shares
Latest Share Price	4.52p (15/04/2016)
Market Capitalisation	£23m
52 week high / low	6.48p / 0.72p
Avg Daily Vol (3m):	12.9 million shares

METAL PROJECTS

Metal Projects

- Accessing best opportunities at the bottom of the market.
- Collaborate, network and engage with other resource investors.
- Leverage in-country experience using MTR capital.
- Focused project investment to increase value in the short term.
- Deliver technically and commercially.
- **Return value to shareholders**

DIRECT PROJECT PORTFOLIO

Thailand	Silver, Lead, Zinc, Gold, Copper & Antimony
Standstill Agreement signed with owners of Boh Yai and Song Toh Silver-Lead-Zinc mines allowing due diligence pending a formal JV agreement. Exploration underway, building and diversifying Thai portfolio	
Spain	Gold & Tungsten
Exploration active – two potentially substantial tungsten deposits already identified. Standstill agreement to expand portfolio to include gold prospective Maria Licence.	
Botswana	Copper & Silver
Exploration underway at 4 licences in Kalahari Copper Belt. Latest T3 intersections 3 include 52m @ 2.0% Cu with High Grade Ag	
Russia	Gold
Option to participate in a gold tailings production opportunity	
Tanzania	Gold & Uranium
Morogoro gold and Pinewood uranium JVs with Kibo Mining	

Thailand



Silver Lead Zinc Mine

Standstill Agreement signed with owners of Boh Yai and Song Toh Silver-Lead-Zinc mines, working collaboratively to agree JV to bring mines back into production.

Buyout of South East Asia Mining interest in Thailand in two stages (Nov 15) and (Feb 16). Metal Tiger interests now include:

- one Exclusive Prospecting Licence Application ("EPL"): Gold/Antimony Chanthaburi
- one Mining Mining Lease Application ("MLA"): Gold/Antimony Chanthaburi
- two Special Prospecting Licence Applications ("SPLA"): copper/Gold Nakan Sawan & Lopi Buri
- eight SPLAs surrounding the historical mining operations at Boh Yai and Song Toh Silver-Lead-Zinc mines in Western Thailand
- exploration & mining database relating to Boh Yai and Song Toh mines
- two MLAs overlaying historical Kanchanaburi MLAs

Thailand Team

Geoff McIntyre B.A, M.A
Managing Director SEAM

10 years' experience in South East Asia mining and exploration, overseeing development of SEAM Thailand office and has Managed Metal Tiger's interests in Thailand since 2014 including the JV for the Chanthaburi assets, and overseeing the acquisition of SEAM's Kanchanaburi assets.

Keith Johnston, B.Sc (Geo)
Exploration Manager

20 year career in commercial aspects of the mining sector and 12 years in Thailand trading copper lead + zinc concentrates. Implemented countrywide 'big data' approach to prospectivity assessment, + exploration field strategy leading to three previously unknown highly prospective indications of base and gold mineralisation confirmed by analysis.

Surapol Udompornwirat B.Sc.
MBA Head Permitting Consultant

25 years experience in Thailand and regionally as a geologist, mineralogist + permitting specialist including 8 years Thai Department of Mineral Resources, successfully permitting ASX Listed Kingsgate's operating Chantree gold mine. Leading SEAM's strategic permitting planning and Govt relations since 2012.

Walter Griesse
Mining Engineer + Mine Manager

Mine Manager and head of operations in Thailand for Metallgesellschaft's mining JV + KEMCO in Kanchanaburi for Song Toh + Boh Yai mine. Overseeing managing production of 5mt crude ore leading to 520kt + lead/zinc concentrate.

Jaturong Praditwan
Senior Field Geologist

30 years experience in South East Asia as a corporate geologist, exploration manager conducting planning, project evaluation, mapping, field exploration + licensing. Conducted and overseen SEAM's and then Metal Tiger's exploration program at Kanchanaburi .

Thailand Kanchanaburi



Old Song Toh Mine Camp



Core Magazine



Core Samples for 43 - 101



Exploration Planning at Song Toh Office

Thailand Kanchanaburi



On Site Processing Plant



On Site Processing Plant

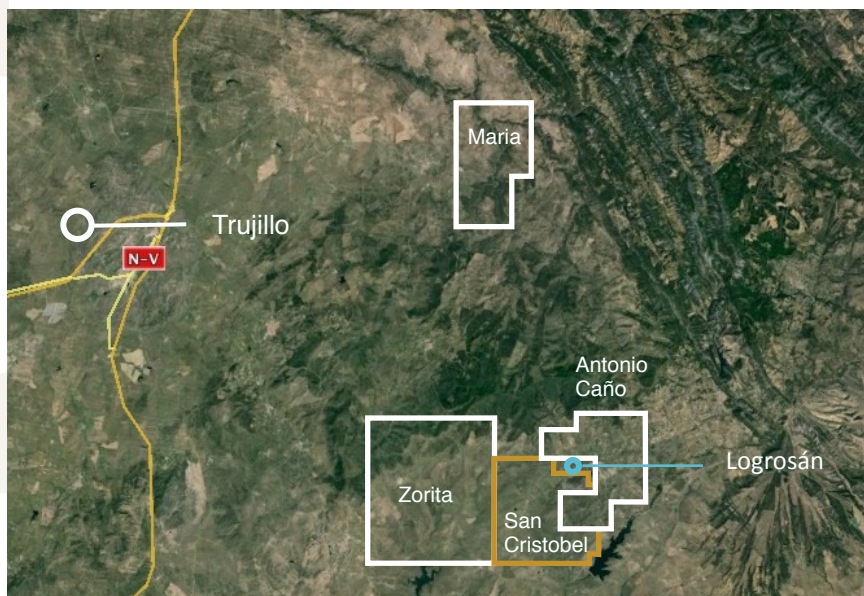


Boh Yai Underground Ore Pass



Visible Ore at Boh Yai Mine

Spain



Joint Venture

100% interest in Mineral Exploration Networks (Finland's) most prospective and advanced assets, which form the Logrosán Exploration Project.

50% JV earn-in

€500,000 for 50% JV interest in Logrosan Minerals Ltd. Earn in target met.

LICENCES

Logrosán Project

Prospective & under-explored west-central Spain

Currently active on project area consisting of the Antonio Caño and Zorita exploration licences.

Pending exploration licence application, San Cristóbal.

Standstill agreement in place for potential interest acquisition of Maria gold prospective licence.

Initial Exploration Results & Targets

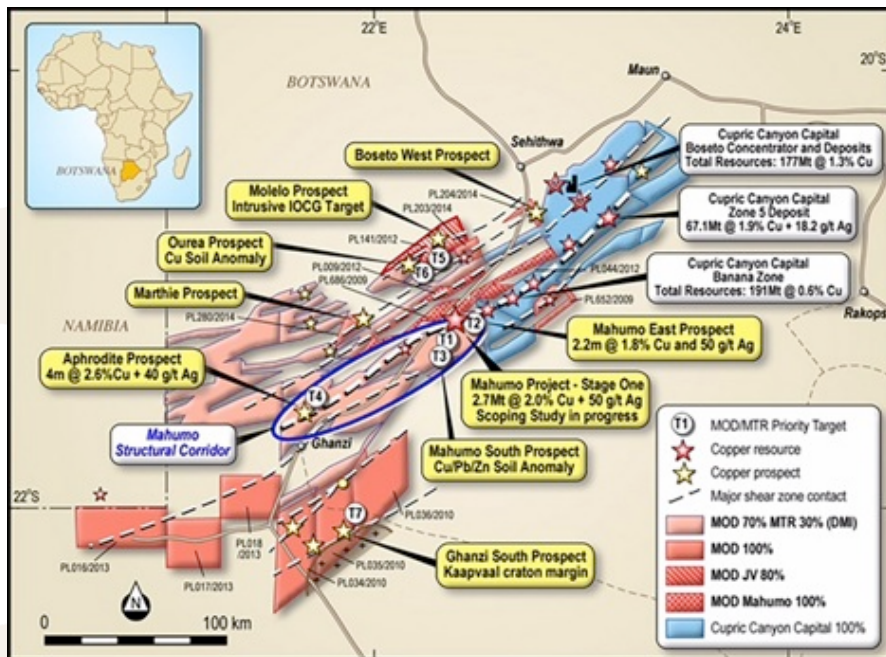
- GIS data based on geochemistry and geophysics
 - Identification of elevated levels of, lead, zinc, tin, arsenic and tungsten in soil.
 - Gold in pan concentrate correlates well with base metal and arsenic anomalies.
 - Six exploration targets generated for detailed investigation, targets 1 and 2 prioritised for 2015 JV exploration programme.
 - Drilling to date has identified two tungsten deposits with high grade mineralisation in assays.
 - Autumn drilling identified gold anomalies within existing licences with drilling having detected a mineralised gold system.
 - Due diligence drilling on Maria licence currently.

Target 1	Arsenic anomaly 2.4km by 1.5 km
ALS Laboratories soil analysis from the anomaly, demonstrate the arsenic coincides with tungsten.	
Gold grain sizes up to 2.5mm dia. Angular form suggests proximity to source.	
Target 2	Four sub-parallel tungsten anomalies 1.2km by 1km
Channel sampling at one anomaly confirms hard-rock tungsten mineralisation 581-1805 ppm.	
Anomalies superimposed over arsenic anomaly, structures interpreted from magnetic geophysics.	
Target 3	Arsenic-Tungsten-Tin anomaly
Historic artisanal alluvial extraction of scheelite and cassiterite. Underground workings and ore crushing facilities remain.	

Botswana


- Metal Tiger Joint Venture with MOD Resources focused on the acquisition and development of highly prospective Copper/Silver interests in the Kalahari Copper Belt, Botswana.
- UK Joint Venture ("JV") Vehicle established (Metal Capital Limited) which is owned 30% Metal Tiger and 70% MOD Resources and through which all JV interests will be held.
- Metal Capital Limited owns 100% of Tshukudu Botswana Metals ("TMB") which has acquired Discovery Mines (Proprietary) Ltd ("DMI") and 14 licences in the Kalahari Copper Belt. Full approvals now received for acquisition.
- Drilling now underway; latest T3 intersections include 52m @ 2.0% Cu with High Grade Ag.

Botswana



- DMI holds 14 prospecting licences of varying status adjacent to MOD's Mahumo Project and covering the prospective 100km long Mahumo Structural Corridor.
- 7 priority targets identified provide opportunity for early, low cost exploration success.
- Metal Tiger has funded initial payment of US\$100,000 required to undertake the transaction. This payment secures Metal Tiger's 30% interest as outlined above.
- Metal Tiger and Patersons Securities to assist MOD source funding in the UK and Australia to pursue Botswanan operations, including assets previously held by MOD prior to this transaction.

Russia



Metal Tiger has an interest with Eurasia Mining (LON:EUA) to participate in the Semenovskiy Tailings Project ("STP") on equal terms with Eurasia.

Highlights of the STP

- Eurasia Mining has signed a Heads of Terms ("HOT") agreement (see RNS 16.11.15):
- HOT agreement signed in respect of the STP, a near term gold production opportunity in Russia.
- HOT provides for a six month period of exclusivity enabling technical study completion, sampling, metallurgical testing and general due diligence.
- Early stage, internal work undertaken by the Company indicates potential total gross revenue of approx. \$86m (Nov 15: \$57m) over a 10 year mine life (Nov 15: 8.5 year mine life), with net project total cash inflow of approximately \$51m (Nov 15: \$29m) or \$3.5m per annum (Nov 15: 5.1m per annum), project NPV is c.\$23m (Nov 15: \$14m) at a 10% discount rate, project IRR of 82% (Nov 15: 65%) and project payback within 1 year of production start-up, against a total estimated plant construction cost of approximately \$5.2m (Nov 15: \$5m).
- The STP is the first potential project to emerge from the EUA/MTR collaboration announced on 29 December 2014, and is the first in a potential series of near-term producing opportunities available.

Tanzania



Morogoro Portfolio

Area covering 1,411 sq.km in Tanzania

Portfolio includes 18 licences, offers, applications and tenders.

Significant gold bearing structure identified as a drill target (Ruvu Nappe area). Past exploration results produced significant soil and stream gold anomalies.

Initial work programme underway.

LICENCES

Pinewood Portfolio

Area covering 9,033 sq.km in south-western Tanzania

Portfolio includes 43 licences, offers, applications and tenders.

The JV partners are updating a study on regional prospectivity and exploration potential including the Pinewood Portfolio.

ASSET TRADING

Asset Trading Investing Model

Identify undervalued opportunities

Invest through shares, warrants, royalties, etc

Carefully structured investments

Reasonable entry price

Exit generating profit

Recycle gains internally to support further Asset Trading investments, core operations and Metal Projects

Proven Strategy

Strong portfolio of resource assets

Strategic longer term holdings and nearer term trades

Significant profits reported

Deal structure offers layered upside

Defrays MTR dilution

Success ensures considerable internal investment into value generating projects

Asset Trading Larger Investments

- Invest, trade, profit, reinvest in projects
- Investee profile
 - ✓ Multiple mineral exploration and development projects at different stages of maturity
 - ✓ Reduced risk profile through advanced projects / near term production potential
 - ✓ Significant market opportunity, undervalued companies on the cusp of major commercial development
 - ✓ Strong management team with a desire to build and crystallise shareholder value

Kibo Mining (LON:KIBO)	£450,000
Upside Opportunity: Completion of feasibility work at Mbeya Coal to Power and wider portfolio progress.	
Eurasia Mining (LON:EUA)	£450,000
Upside Opportunity: Platinum Mining commencement 2016 and JV/disposal of Monchetundra interest.	
Ariana Resources (LON:AAU)	£250,000
Upside Opportunity: Impending gold producer status, significant Lithium Investment + disposal opportunity for Salinbas interest.	
ECR Minerals (LON:ECR)	£100,000
Upside Opportunity: Expansion of Philippines portfolio & utilisation of strategic tax loss.	
Greatland Gold (LON:GGP)	£150,000
Upside Opportunity: Clean resource operating company, well positioned to benefit from a natural resource sector recovery.	

Asset Trading Notified Warrant Holdings

- Building a strategic natural resource warrant portfolio ready for sector recovery.
- Currently holding three large warrant positions.
- Additional warrant acquisitions under review to build portfolio.

(1) refer to MTR RNS dated 5/2/15 for warrant terms

(2) refer to MTR RNS dated 7/4/15 for warrant terms

(3) refer to MTR RNS dated 26/2/15 for warrant terms

Company	No. of Warrants	Exercise Price	Exercise Period Ending
Ariana Resources	8,333,333 11,111,111 8,333,333	1.8p (1) 1.8p (2) 1.8p (1)	5/2/18 7/4/18 1/7/18
Kibo Mining	10,000,000	9p (3)	26/2/18
ECR Minerals	500,000,000	0.04p	18/11/18
MOD Resources	29,166.666	A\$0.01	1/05/18
Greatland Gold	150,000,000	0.20p	4/19

In Conclusion

- **Resource sector cyclical bottoming phase resource** projects and equities at best value in the resources cycle.
- **High Potential Projects** targeting the best opportunities for prospectivity, commerciality, and upside potential.
- **Undervalued Equities** an ability to invest and trade in shares, warrants and royalties.
- **Pipeline of new opportunities** in the background and moving forward sourced from Board network and direct approaches.
- **Seeking high growth rate** to become a strong diversified resource business in precious and strategic metals.
- **Exit Strategy** to deliver financial returns to shareholders by distributions of material gains toward the peak of cycle.

Further Information

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METAL TIGER Plc

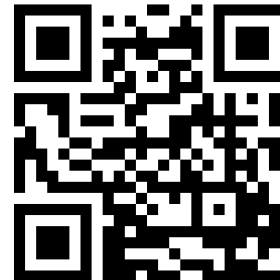
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